

## Review Report to **M/S GMB CERAMICS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/S GMB CERAMICS LIMITED**, for the quarter ended **31<sup>st</sup> December, 2018**. The Statement has been prepared and submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we observed that the Company is not providing depreciation on its fixed Assets for last couple of years and this causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies and not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed and that it contains a material misstatement to the extent depreciation is not provided.

### For Ruwatia & Associates

Chartered Accountants

Firm Registration No.324276E



(M. K. Ruwatia)

Proprietor

Membership No.060231

Place: Kolkata

Date: 05.02.2019





# GMB Ceramics Ltd.

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 CIN No. : L269330R1982PLC001049

## GMB Ceramics Ltd.

Regd. Office : Rajgangpur - 770017 Sundergarh ( Orissa )

CIN : L269330R1982PLC001049

### STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2018

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2018 (Audited)
		31.12.2018 UNAUDITED	30.09.2018 UNAUDITED	31.12.2017 UNAUDITED		
1	Income from operations					
	Net Sales / Income from operations	4.12	12.49	0.00	0.00	0.00
2	Other income	0.03	3.81	0.00	0.00	0.00
3	Total Income (1+2)	4.15	16.30	0.00	0.00	0.00
4	Expenditure					
	a) Cost of Materials Consumed	5.21	12.92	0.00	0.00	0.00
	b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefits Expenses	1.53	0.88	1.03	6.14	3.76
	e) Finance Cost	0.00	0.00	0.00	0.02	0.00
	f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
	g) Other Expences	2.60	4.16	3.60	12.56	13.75
	Total Expences	9.34	17.96	4.63	18.72	17.51
5	Profit/(Loss) from operations before and exceptional and extraordinary items and tax (3-4)	-5.19	-1.66	-4.63	-18.72	-17.51
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities before extraordinary items and tax (5-6)	-5.19	-1.56	-4.63	-18.72	-17.51
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) FROM Ordinary activities before Tax(7-8)	-5.19	-1.66	-4.63	-18.72	-17.51
10	Tax Expences	0.00	0.00	0.00	0.00	0.00
	Current year Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	-5.19	-1.66	-4.63	-18.72	-17.51
12	Profit/(Loss) from discountinuing operations	0.00	0.00	0.00	0.00	0.00
13	Tax Expences of discountinuing operations	0.00	0.00	0.00	0.00	0.00
14	Profit/(Loss) from discountinuing operations (after Tax)(12-13)	0.00	0.00	0.00	0.00	0.00
15	Net Profit/(Loss) for the period (11+14)	-5.19	-1.66	-4.63	-18.72	-17.51
16	Paid up equity share Capital (SHARE OF Rs. 10/- each)	349.28	349.28	349.28	349.28	349.28
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting Year	0.00	0.00	0.00	-338.74	-356.26
18	Earning per Equity share (Rs. 10/- each)					
	(a) Basic	-0.148	-0.047	-0.132	-0.535	-0.501
	(b) diluted	-0.148	-0.047	-0.132	-0.535	-0.501

#### Notes:

- The statement of un-audited Financial results for the quarter ended December 31,2018 has been reviewed by the Audit Committee and approved by the Board of Directors their Meeting held on 5th February,2019
- The statutory Auditor of the Company have conducted a " Limited review" of the unaudited financial results for the quarter ended December 31,2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015
- Figures for the previous periods have been re-grouped and re-arranged whenever considered necessary to conform to the current year classification.
- This statement is as per Regulation 33of the SEBI (Listing Obligations and Disclosure Requirements)Regulation,2015

Place : Kolkata

Date : 05.02.2019

For and on behalf of the Board of Directors of

GMB Ceramics Limited

*[Signature]*  
 Managing Director

